



For immediate release: June 2, 2022
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Cannabis sales near \$39 million in May

SANTA FE—The [Cannabis Control Division](#) of the [Regulation and Licensing Department](#) on Thursday announced that during the month of May, legalized adult-use cannabis sales in New Mexico, retailers around the state sold nearly \$39 million in adult-use and medical cannabis combined.

“These sales figures depict a steady pace that we expected when adult-use cannabis was legalized. Our staff continues to work diligently to ensure applicants move through our licensing process efficiently, and ensure licensees operate within a safe, accessible, and effective regulated market” said Director Kristen Thomson.

In May, adult-use cannabis sales topped over \$21 million.

Total Sales	Medical Sales	Adult-Use Sales
\$38,532,757.46	\$17,431,953.58	\$21,100,803.88
	45.24%	54.76%

The state’s population centers of Albuquerque, Santa Fe, Las Cruces, and Rio Rancho saw the highest sales numbers, with Hobbs near the Texas border also posting high sales numbers rounding out the top five cities by total sales.

City	Medical Sales	Adult-Use Sales	Total Sales
ALBUQUERQUE	\$7,055,365.10	\$ 7,309,870.66	\$14,365,235.76
SANTA FE	\$1,657,252.09	\$ 1,720,629.03	\$3,377,881.12
LAS CRUCES	\$1,555,131.68	\$ 1,773,959.79	\$3,329,091.47
RIO RANCHO	\$960,071.61	\$ 762,872.19	\$1,722,943.80
HOBBS	\$408,984.45	\$ 1,203,299.45	\$1,612,283.90
SUNLAND PARK	\$207,717.19	\$ 1,274,017.79	\$1,481,734.98
CLOVIS	\$445,968.71	\$ 683,033.86	\$1,129,002.57
CARLSBAD	\$374,774.67	\$ 705,801.64	\$1,080,576.31
ALAMOGORDO	\$619,370.53	\$ 437,129.48	\$1,056,500.01
RUIDOSO	\$352,357.66	\$ 556,459.27	\$908,816.93
LOS LUNAS	\$417,952.17	\$ 385,958.10	\$803,910.27
ROSWELL	\$625,919.04	\$ 146,155.55	\$772,074.59
FARMINGTON	\$236,636.50	\$ 403,988.85	\$640,625.35
GALLUP	\$152,617.62	\$ 476,215.41	\$628,833.03

ESPANOLA	\$297,048.49	\$ 302,497.52	\$599,546.01
TAOS	\$187,993.38	\$ 332,387.35	\$520,380.73
BERNALILLO	\$159,898.96	\$ 254,621.82	\$414,520.78
SILVER CITY	\$236,751.90	\$ 161,438.06	\$398,189.96
TRUTH OR CONSEQUENCES	\$220,832.21	\$ 140,902.92	\$361,735.13
PORTALES	\$209,195.07	\$ 152,356.64	\$361,551.71
GRANTS	\$165,851.55	\$ 186,620.50	\$352,472.05
LAS VEGAS	\$168,595.67	\$ 153,395.79	\$321,991.46
EDGEWOOD	\$116,029.26	\$ 196,010.02	\$312,039.28
ANTHONY	\$20,163.16	\$ 283,459.62	\$303,622.78
DEMING	\$107,638.06	\$ 160,267.55	\$267,905.61
SOCORRO	\$127,169.19	\$ 134,608.25	\$261,777.44
TUCUMCARI	\$55,456.45	\$ 199,653.36	\$255,109.81
BELEN	\$60,960.77	\$ 96,991.34	\$157,952.11
CEDAR CREST	\$47,683.21	\$ 56,005.00	\$103,688.21
CLAYTON	\$13,041.28	\$ 87,995.66	\$101,036.94
CORRALES	\$41,766.70	\$ 48,066.65	\$89,833.35
TULAROSA	\$36,098.20	\$ 33,933.95	\$70,032.15
PLACITAS	\$41,886.60	\$ 24,146.48	\$66,033.08
RATON	\$7,362.71	\$ 58,017.88	\$65,380.59
ALTO	\$14,353.39	\$ 44,479.58	\$58,832.97
TEXICO	\$4,071.98	\$ 52,175.72	\$56,247.70
MADRID	\$3,123.80	\$ 40,692.60	\$43,816.40
LOS ALAMOS	\$7,195.92	\$ 16,618.03	\$23,813.95
CLOUDCROFT	\$2,864.50	\$ 17,385.10	\$20,249.60
ESTANCIA	\$2,897.49	\$ 11,771.16	\$14,668.65
CHAPARRAL	\$3,741.30	\$ 4,764.89	\$8,506.19
LOS RANCHOS	\$1,013.99	\$ 3,687.23	\$4,701.22
EAGLE NEST	\$1,149.37	\$ 3,184.25	\$4,333.62
QUESTA	\$0.00	\$ 3,277.89	\$3,277.89
TOTAL SALES	\$17,431,953.58	\$ 21,100,803.88	\$38,532,757.46

All adult-use cannabis sales in the state are taxed. Medical cannabis sales are exempt from the excise tax and can be deducted from gross receipts on gross receipts tax returns. On May 27th the Taxation and Revenue Department announced that adult use cannabis retail stores paid \$2,422,678 in Cannabis Excise Tax from the first month of recreational cannabis sales in New Mexico this April.

Those retailers also paid \$1,635,243 in Gross Receipts Tax. In addition to cannabis products, the Gross Receipts Tax payments include taxes due on products and services other than cannabis.

The Cannabis Control Division will continue to release sales numbers on a monthly basis, with data being available at the beginning of each month for the month prior.

The [Cannabis Regulation Act](#), passed by the Legislature and signed by the Governor last year, legalized adult-use cannabis sales, which began on April 1. The new industry is projected to generate \$300 million annually in sales, create 11,000 jobs and bring in \$50 million in state revenue in the first year alone.

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The New Mexico Regulation and Licensing Department, which houses the Cannabis Control Division, regulates more than 500,000 individuals and businesses in 35 industries, professions, and trades across the state. Our goal is to assure that New Mexicans receive quality services from qualified individuals and businesses while also ensuring a fair and prompt administrative process. Our priority is your protection.